



PRESS release

November 2010

Questions, please contact: **Carl van der Horst**
Telephone (314) 889-1109

\$2.064M in Grants Awarded to Stone Carlie Clients

Clayton, MO – Stone Carlie announced today that seven of their clients, which they helped coach and prepare applications for the Qualifying Therapeutic Discovery Project Program (QTDP), were awarded a total of \$2.064M in grants. Marie Carlie, a partner of the firm and Director of the Life Sciences and Biotechnology Group, said “We are very excited for our clients as we know how critical this funding is to each of our clients and these incredibly important projects. The fact that all seven of the organizations we helped were awarded grants makes me extremely proud of the efforts and teamwork of our staff and clients.” The clients of Stone Carlie were awarded 26.8% of the \$7.7M awarded to the entire state of Missouri.

About the QTDP Program:

The Qualifying Therapeutic Discovery Project tax credit is provided under new section 48D of the Internal Revenue Code (IRC), enacted as part of the Patient Protection and Affordable Care Act of 2010 (P.L. 111-148). The credit is a tax benefit targeted to therapeutic discovery projects that show a reasonable potential to:

- Result in new therapies to treat areas of unmet medical need or prevent, detect or treat chronic or acute diseases and conditions,
- Reduce the long-term growth of health care costs in the United States, or
- Significantly advance the goal of curing cancer within 30 years.

About Stone Carlie:

Stone Carlie is based in St. Louis, MO and has provided accounting, tax and consulting services for over 60 years. The firm is currently ranked 11th out of over 2,000 accounting firms in the St. Louis area by the St. Louis Business Journal. The firm specializes in the following areas: Assurance and Tax Services, Life Sciences & Biotechnology, Manufacturing and Distribution, Health Care, Not-for-Profit Organizations, Professional Services, Construction, Trusts and Estates, Wealth Advisory, and System Security and Process Assurance.

Stone Carlie is a regional firm with a national reputation for excellence – in areas such as technical quality excellence, service quality excellence, accounting firm management, corporate finance, technology and security risk services, performance improvement, professional service firm corporate governance, and litigation support services. Stone Carlie has earned awards for service excellence, industry leadership, and innovation.

Contacts:

Carl van der Horst - Director of Business Development & Marketing
Phone: 314.889.1109 Email: cvdhorst@stonecarlie.com