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Contact:

Damien Enderle
Reznick Group, P.C.
(301) 280-3634
damien.enderle@reznickgroup.com

The Hon. Kenneth M. Donohue, HUD Inspector General, Joins Reznick Group's Government Services Group

Prominent Waste, Fraud Investigator to Employ
Watchdog Expertise on Behalf of Firm's Government Clients



September 13, 2010 (Bethesda, Md.) – Reznick Group, a top 20 national CPA firm, today announced the appointment of The Hon. Kenneth M. Donohue, HUD Inspector General, as a principal in the firm's Government Services group. Donohue will start with Reznick Group in October and will continue to focus on compliance, fraud and abuse, and prevention and protection internal controls on behalf of the firm's federal and state and local government clients.

Nominated by President George W. Bush as the Inspector General for the U.S. Department of Housing and Urban Development, Donohue was confirmed by the U.S. Senate on March 25, 2002.

For the last 8 years as HUD's Inspector General, Donohue has been a pivotal player in the Federal Government's effort to investigate fraud in the mortgage industry. Recently, he was one of three chairs along with the Attorney General and FBI Director to lead a Federal task

force to investigate and prosecute individual and corporate fraud. Their joint effort resulted in more than 1500 arrests and more than \$198M in recoveries from Operation Stolen Dreams.

“Ken Donohue brings to Reznick Group and our clients a storied career in public service and unmatched expertise in the prevention and detection of fraud, waste and abuse in the mortgage industry,” said Ken Baggett, Reznick Group’s managing principal and CEO. “Donohue’s addition to Reznick Group is yet another step on the part of our Government Services group’s goal to bolster our service offerings for Federal Agencies.”

“Reznick Group offers me an outstanding platform on which to continue my interest in the stewardship of funds to federal agencies and protecting the interest of the American taxpayer,” Donohue said. “Innovation, integrity and commitment to the job are hallmarks of the Reznick Group client experience for the past 30 years and I am proud to be joining this nationally-known team of accountants and financial professionals.”

About Kenneth M. Donohue

Mr. Donohue had a distinguished 21-year career with the U.S. Secret Service as a special agent. After the Secret Service, in 1990, Mr. Donohue was named Assistant Director of Investigations for the Resolution Trust Corporation (RTC). At the RTC, his staff was successful in uncovering fraud and abuse among directors and officers of failed savings and loan institutions.

Mr. Donohue has been an innovator in programs and techniques that have been used and commended by the CIA, the Federal Deposit Insurance Corporation (FDIC), the General Accounting Office, and the Department of Treasury. Mr. Donohue is a Certified Fraud Examiner and Certified Protection Professional with the American Society of Industrial Security. He holds a Master’s of Science degree in Criminal Justice.



Reznick Group, P.C.
7700 Old Georgetown Road
Suite 400
Bethesda, MD 20814-6224
Tel: (301) 652-9100

About Reznick Group

Reznick Group is a top 20 national CPA firm providing accounting, tax and business advisory services to clients nationwide. The firm's industry experience includes affordable housing, financial services, renewable energy, healthcare, non-profits, professional services, real estate and technology. For more information, visit www.reznickgroup.com.

About Reznick Group Government Services

Reznick Group's Government Services group provides accounting, business advisory, and financial services to federal, state and local governments, as well as public sector contractors. Reznick Group provides the support needed to successfully manage the complicated reporting and compliance process required of government-related organizations. Reznick Group's team employs a comprehensive project management approach designed to provide clients with repeatable and reliable processes. For more information, visit www.reznickgroup.com/governmentservices.