

News Release

Cooper Parry and Browne Jacobson advise on a secondary management buyout of Dynamic-Materials Group Limited

Cooper Parry Corporate Finance and law firm Browne Jacobson have advised the management team of Dynamic-Materials Group Limited on a multi-million pound secondary management buyout from Barclays Ventures, with funding provided locally by Lloyds TSB Corporate Markets.



Dynamic-Materials Group, whose head office is based in Pinxton, Nottinghamshire, and which has long established manufacturing facilities in the UK and USA, is a market leader in the world of advanced materials.

The Group, which is a truly global operation (c55% of their products being exported worldwide) manufactures niche technical-ceramic, metallic and composite products across a broad spectrum of industries such as oil & gas, energy, steel & aluminium production, automotive and aerospace. Its bespoke products are manufactured using innovative materials where the challenges of weight, strength, toughness and durability push the boundaries of technology.

The transaction was led by the CEO Brian Irvine who has been one of the main driving forces in the business. He joined as CFO in 1997 and was appointed CEO in 2002.

Brian Irvine said 'It was somewhat of a *miracle over Christmas*, that the transaction was completed in 10 days from receiving a firm offer of funding to completion. In my mind this was testimony to a lot of hard work by all of the professionals involved in the transaction and their pragmatic approach to the deal. This now sets the Group up for the next phase of its development and we hope to build upon the success we have achieved to date.'

John Bryant and Rob Burden from Cooper Parry Corporate Finance advised the shareholders on the transaction. John Bryant said 'We were delighted to be involved in what is an important deal for both Dynamic-Materials Group and Lloyds TSB Corporate Markets. The transaction undoubtedly opens up significant opportunities for the future growth of the business which clearly has tremendous potential.'

Liz Fuge from Lloyds TSB Corporate Markets, who provided the multi-million pound acquisition finance facility to enable the transaction to complete, said: 'Lloyds TSB Corporate Markets was delighted to have supported this transaction which has been a milestone for the continued growth and development of the Dynamic-Materials Group.'

Law firm Browne Jacobson advised the management team, led by Peter Hands and Oliver Pritchard, with Shaun McCabe advising on the banking arrangements. Peter commented: 'Having acted for this company for the last 30 years I am very pleased to see the management team take 100% ownership of this exciting and innovative business.'

Lloyds TSB Corporate Markets was advised by John Heaphy from Freeth Cartwright LLP.

- Ends -

Photo - (from left to right) - John Bryant, Liz Fuge, Brian Irvine, Peter Hands

For further information, please contact:

PR enquiries:

Melanie Campbell

Cooper Parry

Tel: 0115 958 0212

Email: melaniec@cooperparry.com

Advisory enquiries:

John Bryant

Cooper Parry

Tel: 0115 958 0212

Email: johnb@cooperparry.com

Oliver Pritchard

Browne Jacobson

Tel: : 0115 976 6292

Email: opritchard@brownejacobson.com

Liz Fuge
Lloyds TSB Corporate Markets
Tel: 0115 947 1095
Email: Liz.Fuge@LloydsTSB.co.uk

Editor's Notes

Cooper Parry LLP is a firm of advisers to private business in Nottingham, Derby and Leicester and has recently opened an office in London. The firm was placed 35th nationally in the Accountancy Age Top 50 firms in 2009 and is one of the largest independent accountancy firms in the Midlands. It has a focused client team of over 200 including 21 Partners. Derbyshire Business of the Year in 2005, the firm works in all sectors, offers a range of services and was the only UK accountancy firm to be listed in the 2004, 2005, 2007 and 2008 *Sunday Times* Best Companies To Work For listing. Cooper Parry achieved Investors in People Champion status in 2007 and were also awarded with 2 Star Status in the 2007 and 2008 Best Companies Accreditation.

Cooper Parry Corporate Finance has extensive and unique experience in a range of areas including acquisitions, management buy-outs, disposals, pre-sale planning, management buy-ins, development capital, deal management and negotiation, company restructuring and fundraising. They also offer a Debt and Capital Structure Advisory service strategically reviewing funding structures and sourcing and implementing improved packages.

Browne Jacobson LLP is one of the largest law firms in the Midlands with regional and national reach through our offices in Birmingham, London and Nottingham. We are over 460 strong with 190 lawyers and 67 partners, supported by a team of professional specialists. Famous for our friendly and straightforward approach, we deliver first class individual solutions for our clients. Our vision is to be the first choice law firm for clients and employees in the Midlands and we therefore place emphasis on people, both internally and externally. This approach has enabled us to build long-standing relationships with our clients and deliver exceptional service.

Lloyds Banking Group

- Lloyds Banking Group was formed on the 19th of January 2009
- Lloyds Banking Group has the biggest private shareholder base in the country
- The Group has over 30 million customers and is the UK's leading provider of current accounts, savings, personal loans, credit cards and mortgages.
- Lloyds Banking Group has approximately 120,000 colleagues across the UK
- Operating a multi-brand strategy, the Groups main brands include; Lloyds TSB, Bank of Scotland, Halifax, Scottish Widows and Cheltenham & Gloucester, and as a result, more than one company name may appear in press releases for legal and logistical reasons.

Lloyds Banking Group Wholesale

- Lloyds Banking Group Wholesale has approximately 26,000 corporate customers and some 800,000 SME customers in the UK
- Lloyds Banking Group has a 22 per cent market share in banking amongst businesses with a turnover between £15 -£250 million.
- In addition to core banking, Lloyds Banking Group provides specialist products and services including asset based lending, structured finance, acquisition finance, capital markets, international trade finance and risk management on interest rates, inflation, foreign exchange and commodities.
- Lloyds TSB Corporate Markets was named 'Bank of the Year' for the fifth consecutive year at the Real Business/CBI Finance Directors' Excellence Awards in May 2009. Voted for by Britain's Financial Directors, the award was given in recognition of the support the bank has given business customers through the downturn.