



New Office for Totalserve in Cape Town

Limassol, March 2009 -- Totalserve has expanded its operations abroad with yet another office, this time in Cape Town, South Africa.

To mark the event, the Cyprus-based tax and corporate services group, organized in February a cocktail reception in Johannesburg, where they already maintain an office, and a cocktail reception and high-level seminar in Cape Town, themed 'International Tax Planning for South Africans.'

Addressing the close to 100 lawyers, accountants, bankers, high net worth individuals and friends that attended the event, Totalserve Chairman, Peter G. Economides, referred to the importance the company is placing on the South African region. "Our experience in South Africa so far through our Johannesburg office, which was officially launched in 2006, has been very positive, hence the opening of a second office here."

During his business presentation, Economides educated and informed attendees of the advantages of international tax planning via Cyprus as it specifically relates to South Africans. He briefly analyzed the island's favorable tax regime and offered specific examples on how foreign companies and individuals can best utilize Cyprus companies and trusts.

The event was also attended by Totalserve's Manager of South African Operations, Nick Liassou, Chief Representative of the Johannesburg Office, Kerry Daniel and Manager of the Cape Town Office, Nadia Galatis.

Totalserve's Johannesburg Office can be reached at johannesburg@totalservecy.com or +27 11 883 0431. The Cape Town Office can be reached at capetown@totalservecy.com or +27 21 4330871.

Totalserve now maintains 10 offices in Limassol (HQ), London, Moscow, Warsaw, Bucharest, Athens, Thessaloniki, Tortola, Johannesburg and Cape Town.

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