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ANNOUNCEMENT OF MERGER IN DENMARK

DENMARK – The well-known Danish audit firm ‘Martinsen’ is now ‘conquering’ Copenhagen on the 1st of July 2009 when merging with Juul & Partnere located in Copenhagen, both members of the IGAF Worldwide association.

The new firm will cover most of Denmark and thus become the 9th largest State Authorized/ Chartered accountant firm. Juul & Partnere will change name to Martinsen at the same time. The key expertise of the new firm will mainly be consulting/ advising to medium size privately owned and managed businesses. “We have chosen to merge with Juul & Partnere to be represented in Copenhagen. The mere presence in Copenhagen is of vital importance regarding financing and decision making in connection with the corporate finance sector which is a rising and important market to us”, says Aage Brink Thomsen, chartered accountant from Martinsen.

Martinsen is today solidly represented in the southwestern part of Denmark in Esbjerg, Grindsted, Kolding, Varde, Vejen and Vejle and is currently the biggest member of the Danish accounting network ‘Revisorgruppen Danmark’ that counts more than 1,000 accountants all over the country.

The advantages by this merge are just as clear and optimistic with Juul & Partnere. “We are now gaining access to the highest of expertise within the fields that we are complying to our clients thus this means an improvement of our services/ quality to the clients in the future”, says Leif Tomasson, chartered accountant from Juul & Partnere.

Both Aage Brink Thomsen and Leif Tomasson point to the competence within the consulting of privately owned businesses as the focus of their joint company. This is a field where the new company will provide progressive and trend making solutions.

Martinsen will count almost 200 staff after the merge of whom 23 will be chartered accountants.

“One of the goals by the merge is to create an attractive environment to both present and future employees across Denmark. We have all of our accountants constantly receiving further training and in-service training. Continued growth, vigorous development and improvements are thus integrated parts of the strategy for the future”, says Aage Brink Thomsen who will have his offices in both Varde and Copenhagen to assure the integration to its optimum.

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