



## Media information

News from HURST Accountants  
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### HURST CF TEAM CONTINUES TO GROW, DESPITE RECESSION



HURST's corporate finance team is on the expansion trail. And it says deals are still being completed, despite gloom-mongers saying the deals market is drying up as a result of the recession.

A new CF manager, Phil Wong, has just been appointed. Alex Hughes, a member of HURST Accountants' audit team in their Stockport office, has been seconded to the CF team. Extra space at HURST's Spinningfields, Manchester office has been taken to accommodate the growing team.

The four-strong HURST Corporate Finance team completed 12 transactions in the last 16 months, of which eight were completed in the last six months of 2008. It reports no sign of a turndown in deals activity.

"Despite the tough market conditions, all the signs are that we will continue to complete transactions throughout 2009 and raise finance for those who need it," said HURST partner Nigel Barratt.

Philip Wong moves to HURST Corporate Finance from BTG McInnes Corporate Finance. He previously spent eight years at BDO Stoy Hayward where he built up a strong track record of transactions in a lead advisory capacity.

Said Barratt: "By focussing on deals of up to £10 million in value, being creative in our deal structuring and totally focusing on the needs of ambitious owner-managers we are well placed to continue doing successful deals during the economic turndown."

And HURST managing partner Tim Potter said: "It's most encouraging to see how well our corporate finance team is doing during this difficult economic period which is seeing other CF teams making cuts. This reflects our positive outlook, experience and strong client base. We welcome Philip and Alex to the team - we know they will make a most positive contribution."

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