

FOR IMMEDIATE RELEASE

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IGAF WORLDWIDE CHILEAN FIRM WEATHERS DISASTROUS EARTHQUAKE

ATLANTA, GA and BUENOS AIRES, ARGENTINA – March 1, 2010 – IGAF Worldwide is grateful to report that Kennedy Auditores Consultores Ltda., our member firm located in Santiago, Chile, has escaped the disastrous 8.8 magnitude earthquake that struck the country early on Saturday morning.

Eduardo Bravo, Executive Director of IGAF Worldwide's Latin America & Caribbean Region, reached firm managing partner Marcelo Cabezas via email late on Saturday to confirm the safety of Marcelo and his family. Then, on Sunday, Eduardo received the following email from firm partner Waldo Morales:

Thank you, Eduardo, all is well. I have just come from the office, and the damages there are minor. Our colleagues are all fine. Fortunately, our history and knowledge of earthquakes in Chile helps us on occasions like these. Once again, our thanks for your concern.

Though profoundly grateful that our member firm and its employees have escaped the worst of the devastation, IGAF Worldwide, and all its staff and partners, offer sympathies and prayers to all those affected by this horrific disaster.

The earthquake, which struck at 3:34 a.m. local time Saturday, was the fifth worst recorded earthquake worldwide in the last 100 years. The tremors shook buildings as far away as Buenos Aires, Argentina, and was felt even as far as Sao Paulo, Brazil – 1,800 miles (2,896 km) to the east.

On Sunday, more than 1.5 million people remained without power in and around the capital city of Santiago, with even worse devastation in the Maule and Bio Bio regions along the southern coast. Most of the 711 deaths reported to date occurred in these southern areas, with more deaths likely to be reported as these areas are still mostly cut off by damaged roads. The Red Cross has officially deemed the disaster to be the worst to affect Chile in over 50 years, with six of Chile's 15 geographic zones receiving catastrophic damage.

More than 90 aftershocks have been recorded in the hours since the earthquake, ranging from 4.9 to 6.9 in magnitude. Over 500,000 homes have sustained damage and the government estimates that more than two million people have been affected overall. Government troops have been called in force to help quell widespread looting. Chilean President Michelle Bachelet said, "We're facing a catastrophe of unforeseen intensity, one that caused damages that are going to require immense, united efforts from all sectors of the country – private and public."

As the country struggles to restore services to its citizens, please note that the fixed phone network in the country is unavailable, and mobile phones are working in an intermittent way only. If you have a need to contact Kennedy Auditores Consultores Ltda. or its partners for any reason, email is likely the only option and may be for some time to come.

If anyone in your firm has family or loved ones in Chile who you cannot reach or who require assistance, the IGAF Worldwide regional headquarters office in Buenos Aires, Argentina, is ready and willing to assist in whatever manner they can. Contact Eduardo Bravo at ebravo@bravocpas.com or his son Eduardo at edu@bravocpas.com, or phone (+) 54-11- 4816-1221.