



PRESS RELEASE

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IGAF WORLDWIDE ANNOUNCES ALLIANCE WITH SMARTPROS

ATLANTA, GEORGIA — January 28, 2008 — IGAF Worldwide, one of the world's oldest, largest, and most well respected associations of independent public accounting firms, is pleased to announce a new alliance with SmartPros, an industry leader in the field of accredited professional education and corporate training for accountants.

As a benefit of membership, IGAF Worldwide offers its 150 member firms a number of services and discounted rates with alliance partner companies around the globe. The new alliance with SmartPros will offer IGAF Worldwide member firms access to more than 700 interactive CPE courses at special discounted rates. As part of the arrangement, SmartPros has launched an exclusive IGAF Worldwide portal to access the courses at <http://education.smartpros.com/igaf>, with connections to the following extensive course libraries:

- » **SmartPros Advantage:** Annual online subscription featuring hundreds of multi-media and text-driven 'skills-based' courses.
- » **FMN Online:** The leading financial 'update' subscription program for corporate finance professionals. Used by more than half of the Fortune 500, FMN produces 48 new courses yearly (4 every month) and features an 18-month archive.
- » **CPA Report Online:** This annual CPE subscription program for public accountants features 44 new courses and 8 Webcasts each year covering the hottest topics in public accounting, along with a large selection of archived courses to choose from.

"Accountants rely on access to quality continuing professional education in order to maintain their standing in the profession," said Kevin Mead, Executive Director of IGAF Worldwide. "This alliance with SmartPros is one of many ways that our association is taking an active role in helping our member firms' staff ensure that they have access to the best and most comprehensive CPE options available in the industry, whenever they need it. We are happy to provide this means of contributing to our members' strength and growth through our alliance partner program."

Detailed information about the alliance, including preferred discounts and enrollment information, is accessible to IGAF Worldwide member firms on the IGAF Worldwide Private Web site at http://www.igafworldwide.org/private/services/alliance_programs.asp.

About IGAF Worldwide

IGAF Worldwide is one of the world's oldest, largest, and most well respected associations of independent public accounting firms, comprised of over 150 highly successful firms in 61 countries. Founded in 1977, IGAF Worldwide provides member firms with tools and resources to help them furnish superior accounting, auditing, and management services to clients around the globe. Through IGAF Worldwide, member firms offer the strength and capabilities of a large, worldwide organization with technical depth and geographic



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reach impossible for a local firm alone. For more information about IGAF Worldwide and the services it offers its member firms and their clients, visit the IGAF Worldwide Web site at www.igafworldwide.org.

About SmartPros

Founded in 1981, SmartPros Ltd. (AMEX:PED) is an industry leader in the field of accredited professional education and corporate training. Its products and services are primarily focused in the accredited professional areas of corporate accounting, financial management, public accounting, governmental and not-for-profit accounting, financial services, banking, engineering, legal, ethics and compliance, and information technology. SmartPros is a leading provider of professional education products to Fortune 500 companies, as well as the major firms and associations in each of its professional markets. SmartPros provides education and content publishing and development services in a variety of media including Web, CD-ROM and video. Our subscription libraries feature hundreds of course titles and 2,300+ hours of accredited education. SmartPros' proprietary Professional Education Center (PEC) Learning Management System (LMS) offers enterprise distribution and administration of education content and information. In addition, SmartPros produces a popular news and information portal for accounting and finance professionals serving more than one million ads and distributing more than 200,000 subscriber email newsletters each month. SmartPros' network of sites averages more than 450,000 monthly visits, serving a user base of 500,000+ profiled members. Visit: www.smartpros.com.

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